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Special Elliott Wave S&P500 Bulletin For April 29, 2009 Anant Acharya Access to this information implies that you have read and will abide to the terms in the disclaimer below. If you have questions or feedback, please email Matt Blackman at matt@tradesystemguru.com. As expected, the S&P500 did dip in the initial hour of trade and then recovered once again to 864 levels in a corrective 3 wave pattern. This forms part of a complex corrective to the earlier Impulse (IM) wave.

Sooner rather than later, when this corrective pattern ends, we should see a sharp fall in the markets and depending on how far the wave extends, can then revisit our forecast.

Yesterday's chart remains in effect until we have a clearer picture. At this stage markets appears to be directionless. Suggested Elliott Wave Reading Forecast Change for Elliott Wave Followers by Matt Blackman (SFO article explores recent EW research findings) <http://sfomag.com/article.aspx?ID=1218> Short Overview of Elliott Wave Principle <http://www.indiacharts.com/EW.htm> Elite Trader's Secrets by Richard Swannell (Free eBook) <ftp://ftp.elliottician.com/pub/ebooks/ERP1Results2003.pdf> Elliott Wave Principle by A.J. Frost and Robert Prechter <http://www.elliottwave.com/books/ewp/default.aspx?code=oco> R.N. Elliott's Masterworks edited by Robert Prechter http://www.elliottwave.com/books/rn_masterworks/default.aspx?code=oco

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